

FISCAL NOTE

SB 2778 - HB 3061

March 13, 2000

SUMMARY OF BILL: Establishes the Health Insurance Trust Fund Act.

ESTIMATED FISCAL IMPACT:

MINIMAL

The bill states intent to make adequate levels of health insurance available to residents of Tennessee and to provide sufficient funding for such services and to equalize the tax burden of all entities offering health insurance coverage. However, the bill makes no provisions for creating or administering such trust fund. Bill does not contain revenue generating provisions or provisions that would equalize tax burdens for those entities providing health insurance coverage in the private market place. Without such provisions the bill would not have a fiscal impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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